

TAX RATE EXPLANATION

	<u>2020</u>	<u>2021</u>	<u>FY21 Notes:</u>
M&O	\$76,592,453	\$74,467,327	ICE contract, cash for debt budgeted in Transfer to Other Funds
Other Rev	\$25,297,688	\$21,031,289	ICE contract, Covid-19
Use of Cash	<u>\$2,232,756</u>	<u>\$2,137,000</u>	Use of Gen. Fund cash for debt service (last payment)
Taxes Needed	\$49,062,009	\$51,299,038	
Less Frozen	<u>\$5,292,683</u>	<u>\$5,464,482</u>	
Net Taxes Needed	\$43,769,326	\$45,834,556	
.01 Tax Rate Value	\$1,166,821	\$1,233,887	
	<i>rounded</i>	<i>rounded</i>	

Required M&O Rate	37.51116	<i>calculated</i> 37.1443
Debt Rate	0.9587	0.9541
Lateral Road Rate	4.0300	4.03
Total Rate Needed	42.5003	42.1284

Rate reduction due to use of cash - Auditor's est. Tax Assr would calculate.